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Computershare Investor Services (Ireland)
Limited
Heron House,
Corrig Road,
Sandyford Industrial Estate.

Tel: 01 447 5566

Electronic Communication with Shareholders

9 September 2014

Dear Shareholder,

As a shareholder in Irish Residential Properties REIT plc (the "Company"), we wish to advise you that you can choose to receive communications regarding your shareholding electronically.

We are now requesting the consent of shareholders to the use of electronic means of communication, and, in that regard, you are asked to choose from the options overleaf:

Option 1 Select Option 1 to receive a notification by email when shareholder information is made available on the Company's website www.iresreit.ie. Shareholders who select this option will be able to access the Annual Report and Accounts, proxy form, and other documents that are sent to shareholders on our website. This will suit shareholders who do not wish to receive bulky mail. It will also provide for faster communication, benefit the environment, and reduce the Company's costs.

or

Option 2 Select Option 2 to continue to receive printed documents by post.

If you do not respond by 7 October 2014, you will be deemed to have consented to receive shareholder communications by electronic means. In future, we will write to you with details of how you can access the relevant shareholder documentation electronically.

I would mention the following:

- If, having chosen Option 1, you subsequently change your mind, you may at any time revoke your consent by giving notice to our Registrar, Computershare Investor Services (Ireland) Limited. You will then receive the shareholder information by post. If you do not respond by 7 October 2014 and at some time in the future you wish to receive shareholder information in printed form, you may request this from the Registrar.
- It is intended to continue to send by post, share certificates, dividend cheques (unless you have already opted for electronic payment of your dividend into your bank account), dividend payment vouchers and tax vouchers.

If you have any questions on this matter, please contact our Registrar, Computershare Investor Services (Ireland) Limited by post at P.O. Box 954, Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, Ireland, or by telephone at +353 1 447 5566.

DUBLIN REGISTERED OFFICE:
Kings Court
48-59 North King St., Unit 4
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Tel: +353 (0) 1 518 0300
Fax: +353 (0) 1 518 0349

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11 Church St., Suite 401
Toronto, ON M5E 1W1
Tel: 1 416 861 9404
Fax: 1 416 861 9209

IRISH RESIDENTIAL PROPERTIES REIT plc
Public Limited Company
Registered in Ireland
Company Number: 529737
Directors: David Ehrlich (Canada), Declan Moylan, Aidan O'Hogan, Colm Ó Nualláin, Thomas Schwartz (Canada).

